

Neighborhood Assistance Program (NAP)

Providing long-term sustainable support for locally-based community revitalization

ENGAGES corporate leadership

LEVERAGES additional resources

BUILDS community technical capacity

FACILITATES collaboration & revitalization

Neighborhood Assistance Program Benefits:



Business/Commercial
Development



Housing



Workforce
Development



Blight
Remediation

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Neighborhood Assistance Program (NAP)

The Neighborhood Assistance Program revitalizes communities

- The NAP tax credit program **provides long-term sustainable support for locally-based revitalization** organizations in low income neighborhoods.
- Corporate sponsors make **dedicated contributions directly** to local nonprofit organizations.
- The NAP program facilitates **community collaborations** that enhance revitalization efforts.

The NAP tax credit is an efficient use of limited public resources

- The NAP programs have a **proven track record of building sustainable tax base and tax revenues** to both local municipalities and the Commonwealth of Pennsylvania.
- A \$500,000 NPP costs Pennsylvania only \$400,000 and generates \$900,000 in economic activity, including \$32,000 new state tax revenue.

Benefits:



Business Creation & Commercial Development

Lawrenceville Corporation has facilitated the location and support of **36 new neighborhood businesses** in two years, and facilitated or invested in the development of **44,366 SF of commercial space in 2013 – 14 worth \$9 million.**



Housing

South Side Local Development Company developed, facilitated or partnered on **235 housing units.** An **additional 980 new homes and apartments followed** by private developers. **More than \$2.5 million in local taxes** were generated from the 77 homes directly developed by South Side LDC.



Workforce Development

Oakland Planning and Development Corporation **annually aids 600 job seekers** through building resumes, interview preparation, and enhanced computer skills, and provided **financial literacy classes to 337 adults** struggling to make ends meet.



Blight Remediation

Wilksburg Community Development Corporation has helped **24 vacant properties become available to new owners** through the Vacant Property Recovery Program, **17 property owners have renovated their building facades,** and **19 vacant storefronts have been filled.**



The time has come to expand the NAP: Originally created in 1971, the \$18 million NAP allocation has never been raised. Adjusted for inflation, in 2014, this would be \$105 million.